

Senate Study Bill 1022

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
LOCAL GOVERNMENT BILL
BY CHAIRPERSON GASKILL)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act allowing county recorders to collect fees for planning and
2 implementation of electronic recording and transactions and
3 for development of electronic access websites.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 1764SC 80
6 av/cl/14

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1 1 Section 1. NEW SECTION. 331.605C ELECTRONIC TRANSACTIONS
1 2 FEE == AUDIT.
1 3 1. The recorder shall also collect a fee of five dollars
1 4 for each recorded transaction for which a fee is paid pursuant
1 5 to section 331.604 to be used for the purposes of planning and
1 6 implementing electronic recording and electronic transactions
1 7 in each county and developing county and statewide websites to
1 8 provide electronic access to records and information. The
1 9 treasurer, on behalf of the recorder, shall establish and
1 10 maintain an interest-bearing account into which all moneys
1 11 collected pursuant to this section shall be deposited. The
1 12 recorder shall use the moneys deposited in the account to
1 13 carry out the purposes of this section. The recorder may
1 14 cooperate with other entities, boards, and agencies to
1 15 establish methods for electronic recording and conducting of
1 16 transactions and may participate in other joint ventures which
1 17 further the purposes of this subsection.
1 18 2. The recorder shall make available any information
1 19 required by the county or state auditor concerning the fees
1 20 collected under this section for the purposes of determining
1 21 the amount of fees collected and the uses for which such fees
1 22 are expended.

EXPLANATION

1 24 This bill allows the county recorder to collect an
1 25 electronic transactions fee of \$5 for each recorded
1 26 transaction for which a fee is already paid pursuant to the
1 27 general recording and filing fee requirements of Code section
1 28 331.604. The purpose of the electronic transactions fee is to
1 29 fund the planning and implementation of electronic recording
1 30 and electronic transactions in each county and development of
1 31 county and statewide websites.
1 32 The bill provides that the county treasurer shall establish
1 33 and maintain an interest-bearing account into which all
1 34 electronic transactions fees collected are deposited. The
1 35 bill provides that the recorder may cooperate with other
2 1 entities, boards, and agencies and participate in other joint
2 2 ventures to carry out the purposes of planning and
2 3 implementing electronic transactions in the county. The bill
2 4 also provides that the recorder shall make information
2 5 available to the county or state auditor concerning the fees
2 6 collected pursuant to the bill and the uses for which the fees
2 7 are expended.
2 8 LSB 1764SC 80
2 9 av/cl/14